

FACT SHEET



EXAMPLE HARVEST LOAN

CALCULATION ESTIMATE EXAMPLE BASED ON APW2³ AND DELIVERED TO KWINANA PORT

NHEPR \$260/mt	= \$260.00
+ Quality Payment \$18/mt	= \$18.00
- Estimated FOB deduction est. \$24.15	= (\$24.15)
- Estimated finance charges \$12.70	= (\$12.70)
- Underwriting @ \$2.50/mt	= (\$2.50)
Emerald Loan Amount @ 75%²	= \$178.99

Plus EOP where applicable. EOP will be paid at 75% on first payment.

EXAMPLE HARVEST ADVANCE

CALCULATION ESTIMATE EXAMPLE BASED ON APW2³ AND DELIVERED TO KWINANA PORT

NHEPR \$260/mt @ 70%	= \$182.00
+ Quality Payment \$18/mt @ 70%	= \$12.60
- Estimated FOB deduction est. \$24.15 @ 70%	= (\$16.91)
- Estimated finance charges \$12.70 @ 70%	= (\$8.90)
- Underwriting @ \$2.50/mt	= (\$2.50)
Emerald Advance Amount²	= \$166.29 excl GST

Plus EOP where applicable. EOP will be paid at 100% on first payment.

Emerald collects end point royalties where applicable. Emerald collect statutory royalties where applicable.

APW2 + average quality rewards based on 'State Average' quality received, less Kwinana FOB deduction and underwriting. Average based on historical rewards and calculated on Emerald rewards.

² Either paid to your account or available for drawdown.

³ Result will vary dependent on grade, quality and any premiums.

This is an example only and figures are not actual.

WHEAT POOL QUALITY REWARDS

At Emerald, we believe you should be rewarded for quality. So we'll pay you a premium on the protein, screenings, moisture and test-weight quality of your grain.

EMERALD REWARDS													
PROTEIN								SCREENINGS		MOISTURE		TEST WEIGHT	
APW2		H2		H1		ANW1		%	\$/mt	%	\$/mt	kg/hl	\$/mt
%	\$/mt	%	\$/mt	%	\$/mt	%	\$/mt						
9.00	-\$5.00	10.50	-\$5.00	12.00	-\$5.00	9.00	-\$2.50	0.0	\$12.50	6.5	\$12.00	75.0	\$0.25
9.50	-\$2.50	11.00	-\$2.50	12.50	-\$2.50	9.50	\$0.00	0.5	\$11.25	7.0	\$11.00	76.0	\$0.50
10.00	\$0.00	11.50	\$0.00	13.00	\$0.00	10.00	\$2.50	1.0	\$10.00	7.5	\$10.00	77.0	\$0.75
10.50	\$2.50	12.00	\$2.50	13.50	\$2.50	10.50	\$5.00	1.5	\$8.75	8.0	\$9.00	78.0	\$1.00
11.00	\$5.00	12.50	\$5.00	14.00	\$5.00	11.00	\$2.50	2.0	\$7.50	8.5	\$8.00	79.0	\$1.50
11.50	\$7.00	13.00	\$7.00	14.50	\$7.50	11.50	\$0.00	2.5	\$6.25	9.0	\$7.00	80.0	\$2.00
12.00	\$7.00	13.50	\$7.00	15.00	\$10.00	12.00	-\$2.50	3.0	\$5.00	9.5	\$6.00	81.0	\$2.50
				15.50	\$11.25			3.5	\$3.75	10.0	\$5.00	82.0	\$3.00
				16.00	\$12.50			4.0	\$2.50	10.5	\$4.00	83.0	\$3.50
								4.5	\$1.25	11.0	\$3.00	84.0	\$4.00
								5.0	\$0.00	11.5	\$2.00	85.0	\$4.50
								5.5	-\$1.25	12.0	\$1.00	86.0	\$5.00
								6.0	-\$2.50	12.5	\$0.00	87.0	\$5.50
								6.5	-\$3.75	13.0	-\$1.50	88.0	\$6.00
								7.0	-\$5.00	13.5	-\$5.00	89.0	\$6.50

Deliveries to Emerald's pools will be paid on the Bin Grade of each load plus/minus applicable protein, moisture, screenings, test weight increments as per the Emerald rewards matrix for 2011-12. The 'Bin Grade' is the grade in which a delivery is binned at the receival site.

Emerald calculates the deduction/rewards schedule for your payments at the same % as the payment itself. For example: Harvest Advance payment is at 70% therefore all costs/rewards are calculated at 70%, or if Distributions in April are declared at 26% all costs/rewards are calculated at 26%.