

Media statement

Friday 12th August

Emerald closes Express Pool finalising positive outcomes for growers

Emerald Group Australia (Emerald) announced the closure of its inaugural Express Pool, delivering strong returns to their grower customers.

Emerald's innovative Express Pool was launched to growers in August 2010. The product offered another flexible choice to their customers from the existing suite of industry leading pool and cash products.

Emerald's General Manager, West Region – Murray de Jong - said the team at Emerald continually work hard to deliver new, innovative and very effective grain marketing solutions to WA grain producers.

“The Express Pool has been specifically designed for growers who traditionally market grain for cash at set intervals throughout the season, with features that help minimise production risk. This product was adopted by growers looking for a short and defined marketing and execution strategy, with an early pool closure and final payment which is being made over the coming days.

We are driven by our promise to maximise growers' farm gate returns. Therefore I am thrilled to advise that the final EPR of \$333.58 for APW2, which is an extremely competitive result in today's market.

Emerald remains committed to working in partnership with growers in grain marketing. In addition to the Express Pool, Emerald's Harvest Pools and Price Later Contract option allows growers to deliver to Emerald, receive an advance payment and retain decision making over the pricing of their grain,” concluded Murray.

For further information on Emerald's prices, pool returns or distributions call 1300 880 432 or visit www.emeraldwa.com.au

For further media information: Shannon D'Arcy – Marketing and Communications Advisor
0401 795 388

Background information

Emerald Group Australia Pty Ltd is one of Australia's leading grain marketing companies offering a range of grain marketing products to assist grower customers maximise returns and manage grain market risks. Emerald offers a range of pool, fixed price and tailored hedging products to a national grower customer base.

Emerald's unique business model includes commercial partnerships with grower organisations that assist them in taking greater control and directly benefiting from grain market liberalisation. These include in the western and Wimmera districts of Victoria a Joint Venture with grower group Southern Quality Produce Co-operative. On the Eyre Peninsula in South Australia, Emerald has a Joint Venture, EP Grain, with farmer owned company FREE Eyre Ltd. In Southern NSW, Southern Ag Grain is a Joint Venture

between Emerald and the farmer owned company Southern Ag Venture. In Western Australia, Emerald has strong alliances with WAFarmers and Ravensdown United Farmer Co-operative.